



Statement of Expenses and Revenues per December 31, 2020

	EURO Saldo
Revenue	
Membership subscriptions	320.261,07
AIPC Award	0,00
Annual Conference and General Assembly	18.255,00
Business partners	93.357,00
Education and professional development	79.925,00
Other income	4.368,23
Total Revenue	516.166,30

Expenses	
Administration and accounting	246.509,46
Board activity	10.891,99
Annual Conference and General Assembly	89.181,69
Communications and production	30.797,22
Industry participation	12.502,74
Research	49.207,77
Education and professional development	71.106,13
Other expenses	5.969,30
Total EXPENSES	516.166,30
Result on December 31, 2020	0,00

Note to the profit and loss account

The AIPC results in 2019 and in 2020 were balanced to zero by booking provisions for certain costs.

In 2019, €76.029,86 EUR was booked for the transition costs to a new AIPC organisation.

In 2020, €20.000 was booked for the for the 2021 Academy, as no advance deposit had been paid, and the balance of €31.831,79 was booked as costs for the 2021 General Assembly (instead of the previous 15.000)

The influence of the provisions on the result is as follows:

	<u>year 2020</u>	<u>year 2019</u>
Surplus / (shortfall) of income over costs without provisions	-39 198,07	76 029,86
using provision for costs of transition costs to a new AIPC organisation	76 029,86	
using provision for costs of General Assembly	15 000,00	15 000,00
Subtotal	51 831,79	91 029,86
booking provision for costs of transition costs to a new AIPC organisation		-76 029,86
booking provision for costs of General Assembly	-31 831,79	-15 000,00
booking provision for costs of Academy	-20 000,00	
Reported surplus / (shortfall)	0,00	0,00